

## RIC 457/401a Resource Bank

For Public Sector Employers

March 2017

**Hello Employers!** The Retirement Investors' Club (RIC) appreciates the attention you give to the RIC program participants. This email is designed to briefly highlight RIC program items that may be of interest to you. Access this and other helpful information on the RIC Employers' webpage <a href="here">here</a>.

Look for this

**Future action needed.** RIC is making changes to the 401(a) plan document. As a result, you will need to complete a new adoption agreement. If you prefer RIC to sign the agreement for you, you can complete a letter authorizing RIC to sign on your behalf. We will send you a template letter shortly that you can use to provide this authorization. We will send you more information about this change in the next week or two.

## New Enrollment Information

**Easier access** to each provider's enrollment options and product services/highlights is now available in revised versions of the following program information:

- **RIC At-A-Glance** (access from your <u>employer plan details</u> webpage.
- RIC Enrollment webpage (view webpage)
- Individual provider information webpages You may access these pages from the Enroll & More column on the RIC Providers & Investments webpage.

## Employee awareness

**Encourage savings!** Employees often find it hard to give retirement savings any thought, time, or money. Employees who do not save now have a greater chance of having to work when they are ready or need to retire. As an employer, you have the opportunity to help them be more prepared for when that time comes. Please consider scheduling one or more of the following options and encourage your staff to participate:

- **Benefits Fair-** If you plan to have a benefits fair, consider having RIC or the providers represent the RIC plan benefits.
- **Vendor Fair-** RIC can arrange to have provider representatives come to your location for a vendor fair that is specific to your 457/401a plans.
- **Staff Meetings-** One of our RIC staff is able to be part of these meetings by conference call or webcast to encourage participation and answer questions.
- **RIC Webcast-** RIC conducts live webcasts that may be attended from any computer. Attendees view a slide presentation on a variety of RIC program topics (reasons to save, program overview, and distributions) and receive answers to questions. (30-60 minute sessions are available)
- **Lunch & Learns-** A RIC provider representative comes to your location and gives a talk on financial topics of interest to your employees.
- **Table sits-** A RIC provider representative comes to your location and sets up in a common area where staff is able to ask questions, get information, set appointments, etc. on their breaks or at lunch.

RIC wants to hear from you! Please submit your questions <u>here</u>. We will respond to you directly and if the subject of discussion is beneficial for all employers, we will share the answers in our next RIC Resource Bank.